

UNAUDITED

Cash and Investment Report As of June 30, 2013

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest	Fees	Net Interest	Average	Rate of Return (ROR)
		6/30/2013	Earned	Charged	Income	Balance
Checking Accounts (1)						
TD Bank Commercial Checking - Regular (2)	\$ 5,523,007	\$ 10,388	\$ (6,786)	\$ 3,602	\$ 3,737,868	0.40%
TD Bank Commercial Checking - Depository (2)	4,013,341	12,268	(14,115)	(1,847)	4,407,734	0.40%
TD Bank Commercial Checking - Health Claims	358,706	652	(1,653)	(1,001)	254,375	0.40%
TD Bank Commercial Checking - Senior Housing	649,678	1,507	(112)	1,395	565,108	0.40%
TD Bank Commercial Checking - Utility Payments	29,570	122	(121)	1	44,228	0.40%
TD Bank Commercial Checking - ACH Debits	-	484	(108)	376	180,954	0.40%
TD Bank Lockbox Account	376,090	782	(2,121)	(1,339)	268,270	0.40%
subtotal	10,950,392	26,203	(25,016)	1,187	9,458,538	0.40%
Money Market Account						
TD Bank - Money Market	27,009	20	-	20	26,728	0.10%
The Reserve -Money Market	9,923	-	-	-	9,923	0.00%
subtotal	36,932	20	-	20	36,651	0.08%
Investment Accounts						
State Board of Administration (SBA)	77	-	-	-	77	0.16%
FLOC - 1-3 Year High Quality Bond Fund (3)	90,404,290	242,689	(144,630)	98,059	83,963,730	0.40%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,701	311	(192)	119	114,193	0.23%
FLOC - Intermediate High Quality Bond Fund (3)	39,491,148	(214,781)	(58,327)	(273,108)	39,694,489	1.23%
Wells Capital Management	31,545,995	69,717	(23,601)	46,116	31,518,883	0.80%
Mitigation Trust - SBA	551,540	958	-	958	559,942	0.25%
subtotal	162,117,751	98,894	(226,750)	(127,856)	155,851,314	0.56%
Total Cash and Marketable Investments	173,105,075	125,117	(251,766)	(126,649)	165,346,502	0.55%
Other Investments						
Investment in Real Estate (City Center)	45,511,915	-	-	-	-	
Investment in Real Estate (Weekly Bros)	1,027,386	-	-	-	-	
Total Cash and Investments	\$ 219,644,376	\$ 125,117	\$ (251,766)	\$ (126,649)	\$ 165,346,502	

Notes:

- The Ending Balances are as of June 30, 2013. The Fiscal YTD income and Last 12 Months rate of return are as of May 31, 2013 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect investment income/(loss) for June 2013. Average Balance & ROR based on 12 months ended May 31, 2013. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they not deducted when calculating the rate of return.